

BA (Economics)

3 Year Full-time Campus-based Program

Admissions 2018



Introduction

- There is an increasing demand for economists with background in mathematics, statistics and data science. The graduates in economics are much sought across diverse roles comprising researchers, consultants, strategists and analysts.
- Economics is known as the queen of social sciences. Its importance stems from the fact that most of the social phenomena relating either to consumers and businesses, or to the government, deal with the scarcity of resources and multiplicity of wants. The discipline, as taught in most institutions, has been undergoing major changes in keeping with the demands of changing times. With globalization the relevance of the discipline has increased manifold.
- Well-trained economists with a firm grip and a clear understanding of changing economic trends attract respectable jobs with handsome salaries from reputed employers including banks, financial institutions, MNCs, research firms to name a few.

The Program

- The ICFAI Foundation for Higher Education (IFHE) has launched a BA (Economics) Program geared to meeting the aspirations of undergraduate students. The program helps students to learn the basics of discipline in a conducive academic environment.
- The Program, spread over three academic years (six semesters) and thirty six courses, spans across the width of knowledge relevant to a bachelors' degree.
- The courses in Economics include not only micro and macroeconomic theory but also applications such as public finance, trade, financial economics, environmental studies, etc.
- The foundation courses consisting of mathematics, statistics, econometrics, computer programming, and database provide better understanding of business and economic analysis, forecasting, and policy. It also covers closely related social science subjects such as political science, psychology, philosophy, logic, ethics, law and management.
- The students can specialize in econometrics or data science or entrepreneurship or financial economics. The students will gain hands on experience through an internship program. The course concludes with a thesis which enables students to articulate and analyze a problem.
- The BA (Economics) graduates will have an excellent chance of getting admission into reputed Institutions in India and abroad for higher studies. They will also have good employment opportunities. There is ample scope for developing scholastic skills & personality traits.

Eligibility Pass in 10+2 with minimum 50% aggregate marks.

Fee ₹ 50,000 per semester, for six semesters.

The program is not residential. Hostel accommodation is available to a limited number of students. Hostel and Mess charges are separate.

Classes Commence from July 15, 2018.

HOW TO APPLY

Apply online at:
www.ifheindia.org/BA-Economics.html

Last date for submission of completed applications: July 06, 2018.

BA (Economics) Program Structure*

	Semester-I	Semester II
Year I	<ul style="list-style-type: none"> • Micro Economics • Introduction to Political Science • English language • Linear Algebra • Probability and Statistics • Computer Skills and Applications 	<ul style="list-style-type: none"> • Macro Economics-I • Ethics, Philosophy and Logic • Professional Communication • Calculus • Statistical Inference • Economic History of India
	Internship	
	Semester III	Semester IV
Year II	<ul style="list-style-type: none"> • Macro Economics-II • Introduction to Psychology • Principles of Management • Issues in Development & Growth • Mathematical Analysis for Economists • Environmental studies 	<ul style="list-style-type: none"> • Banking and Market Regulations • Indian Economy-I • History of Economic Thought • Econometrics-I • Public Finance • International Trade
	Internship	
	Semester V	Semester VI (Electives)
Year III	<ul style="list-style-type: none"> • International Finance and Financial Institutions • Databases and their uses • Econometrics-II • Indian Economy-II • Financial Economics • Public Policy 	<ul style="list-style-type: none"> • Data Science • Topics in Econometrics • Financial economics • Entrepreneurship • Mathematical Economics • Law and Economics • <i>There will be six streams, each of two courses. The student will have to choose two streams. The student will also be required to write a thesis which will be equivalent to two courses during the sixth semester.</i>

* The program structure is tentative, subject to change (if required).





About The ICFAI Foundation for Higher Education

- The ICFAI Foundation for Higher Education (IFHE) was established in 2008 as a Deemed-to-be University under Section 3 of UGC Act, 1956. The Chancellor of the University is Professor C. Rangarajan, former Governor of Reserve Bank of India and the former Chairman of Prime Minister's Economic Advisory Council.
- The University has a Faculty of Management, Faculty of Science and Technology and Faculty of Law. It has a faculty strength of 275 and a student strength of more than 5,000. The students come from all over India and girls form about 40 percent of the student population. IFHE is a member of the Association of Indian Universities (AIU) and Association of Commonwealth Universities (ACU).
- The University is accredited by NAAC with 'A+' grade and a CGPA of 3.43 out of 4.00. Recently UGC has granted Autonomous Institution Status to IFHE.
- The ICFAI Business School, (a constituent of the University) is one of the largest in Asia and is consistently ranked among the top in India. It was one of the first three business schools in South Asia to receive South Asia Quality Systems (SAQS) accreditation. It has also received a rating of A** from CRISIL and a high rating from ICRA.
- The ICFAI Business School is ranked #22 among all business schools in the country according to National Institutional Ranking Framework (NIRF) 2018 of the Ministry of HRD, Govt. of India.

For more details, please contact:

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ICFAI Group

- ICFAI Group is a pioneer in the field of education for over 30 years. It has carved a niche for itself in delivering quality education through its innovative and in-depth knowledge programs to the students enabling them to match with the best in the global arena.
- ICFAI Group is present across 16 states with 11 ICFAI Universities, 9 ICFAI Business Schools (IBS), 7 ICFAI Tech Schools and 5 ICFAI Law Schools. In all the programs offered across these units, the emphasis is on academic rigor and differentiated curriculum that bridges the industry – academia gap.
- The ICFAI Group's culture of teaching and learning supports and fosters intellectual and personality development among its graduating students. The program as a whole is designed in a way that it makes the students DO and ACHIEVE and not just limit themselves to ivory tower thinking. At ICFAI, students inculcate research and analytical orientation due to its institutional strength and support for the research and development activities. Holistically, the student undergoes a transformative change. The Alumni of ICFAI are working in renowned companies' world-wide and collectively they contribute significantly to the growth story of India.



Founder's Profile



N J Yasaswy
(1950-2011)

Mr. N. J. Yasaswy (1950-2011), founder of the ICFAI Group of educational institutions and a pioneer in promoting higher education in the private sector had a brilliant academic career: B.Com (Andhra University 1969 – First Rank), CA Inter (May 1971 – First Rank), CA Final (May 1973 – First Rank), ICWA Inter (July 1970 – First Rank) and ICWA Final (July 1972 – First Rank). He was the recipient of the Basu Foundation Award for the Best Student of the Year from both – The Institute of Cost and Works Accountants of India (in 1972) and The Institute of Chartered Accountants of India (in 1973).

During 1974-1980, Mr. Yasaswy was associated with the Administrative Staff College of India as a Faculty Member. In 1981, he started his consultancy firm, Yasaswy Management Association (P) Limited, Hyderabad. Mr. Yasaswy was appointed by the Government of Andhra Pradesh as Chairman, Andhra Pradesh State Trading Corporation (1985-88), and Vice-Chairman, Public Enterprises Management Board (1986-88). He was a visiting faculty member at the Indian Institute of Management-Ahmedabad (1986-88) and was nominated as a Member on the SEBI Committee on Accounting Standards. He was a member of the Board of Directors of the Association of Certified International Investment Analysts (ACIIA), Switzerland. He authored several books on finance and investments.

Mr. Yasaswy set up the ICFAI as a single institute in 1985 without governmental sops or institutional funding, in an era where government support was the norm. He chose to spend all his energy on the fledgling institution which over the years grew to become a monument to what ambition can deliver. He was instrumental in building several business schools and universities in the developing states of India, particularly in the North-East region. He stood for professional management, excellence in the quality of education offered in the ICFAI institutions, and absolute discipline.

He was charismatic, a great teacher, an institution builder, a visionary and a genius who was years ahead of his time. His vision will continue to guide ICFAI forever.